

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1268 be amended to read as follows:

- 1 Page 1, between lines 11 and 12, begin a new paragraph and insert:
- 2 "SECTION 2. IC 13-17-6-13 IS ADDED TO THE INDIANA
- 3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JANUARY 1, 2006]: **Sec. 13. (a) A taxpayer is entitled**
- 5 **to a deduction from the taxpayer's adjusted gross income for a**
- 6 **particular taxable year if, during that taxable year, the taxpayer**
- 7 **incurs expenses for the:**
- 8 **(1) abatement;**
- 9 **(2) removal;**
- 10 **(3) renovation;**
- 11 **(4) enclosure;**
- 12 **(5) repair; and**
- 13 **(6) encapsulation;**
- 14 **of asbestos containing material in the performance of an asbestos**
- 15 **project under this chapter.**
- 16 **(b) The amount of the deduction to which a taxpayer is entitled**
- 17 **in a particular taxable year is the amount the taxpayer pays for**
- 18 **labor and materials for the asbestos project performed under this**
- 19 **chapter during the taxable year.**
- 20 **(c) To obtain the deduction provided by this section, the**
- 21 **taxpayer must file with the department of state revenue proof of**
- 22 **the taxpayer's expenses for the asbestos project and a list of the**
- 23 **persons or corporations who supplied labor or materials for the**
- 24 **asbestos project."**
- 25 Page 3, after line 2, begin a new paragraph and insert:

1 "SECTION 5. [EFFECTIVE JANUARY 1, 2006] **IC 13-17-6-13,**
2 **as added by this act, applies to taxable years beginning after**
3 **December 31, 2005.**"

4 Renumber all SECTIONS consecutively.
 (Reference is to HB 1268 as printed February 4, 2005.)

Representative Brown C